

SEP 16 3 44 PM '75

MORTGAGE

DEANE S. TAMMERSLEY
THIS MORTGAGE is made this 16th day of September, 1975,
between the Mortgagor, C. BLAKE MORGAN

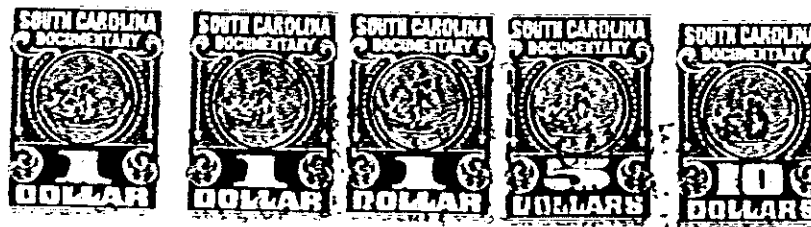
(herein "Borrower"),
and the Mortgagee, SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION, corporation
organized and existing under the laws of South Carolina, whose address
is 195 East Camperdown Way, Greenville, S. C. (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Five Thousand
and No/100ths (\$45,000.00) Dollars, which indebtedness is evidenced by Borrower's note of
even date herewith (herein "Note"), providing for monthly installments of principal and interest,
with the balance of the indebtedness, if not sooner paid, due and payable on October 10,
2005;

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest
thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to
protect the security of this Mortgage, and the performance of the covenants and agreements of
Borrower herein contained, and (b) the repayment of any future advances, with interest thereon,
made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"),
Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns
the following described property located in the County of Greenville, State of
South Carolina:

ALL that certain piece, parcel or lot of land designated as Lot No.
112 of a subdivision known as Merrifield Park, Greenville County,
South Carolina, as shown on plat thereof recorded in Plat Book 000
at Page 177 of the RMC Records for Greenville County, South Carolina,
and being more fully described as follows:

BEGINNING at an iron pin located on the south side of Chateau Drive
at the corner of Lot 113; Thence, with the south side of the curve
of Chateau Drive, the chord of which is N. 83-13 E., 90 feet to an
iron pin on the corner of Lot 111; Thence with the line of said lot,
S. 18-25 E., 216.8 feet to an iron pin; Thence S. 46-03 W., 200.2
feet to an iron pin; Thence N. 51-58 W., 58 feet to an iron pin
located at the corner of Lot 113; Thence with the line of said lot,
N. 6-05 E., 299.8 feet to the BEGINNING corner.



To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with
all the improvements now or hereafter erected on the property, and all easements, rights, appur-
tenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water
stock, and all fixtures now or hereafter attached to the property, all of which, including replacements
and additions thereto, shall be deemed to be and remain a part of the property covered by this Mort-
gage; and all of the foregoing, together with said property (or the leasehold estate in the event this
Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the
right to mortgage, grant and convey the Property, that the Property is unencumbered, and that
Borrower will warrant and defend generally the title to the Property against all claims and demands,
subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title
insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness
evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future
Advances secured by this Mortgage.

REST 5

4328 RV-2